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State's Largest Sawmill Changes Hands This Week

Wisconsin Men Buy U. Leather Company's Stock in Rib Lake Plant

All the Rib Lake Lumber company holdings, including Wisconsin's largest sawmill at Rib Lake in this county, changed hands this week. Three Wisconsin men and one Pennsylvanian have purchased the stock which was held by the United States Leather company. The deal had been pending since September and was finally consummated during the past few days.

The company will remain the Rib Lake Lumber company and operation will proceed as in the past. Over 650 men are employed on all the work including the jobbers' operations. The mill's capacity is 16,500 feet per hour.

Included in the transaction are the large saw mill at Rib Lake, all the company's timber and cutover lands in Taylor, Lincoln, and Price counties, the logging railroad and all the other property used in the timber and mill work.

Most of the remaining timber is in Lincoln county. It consists of hemlock, hardwoods, and white pine.

The new owners are A. P. Woodson, Wausau; J. D. Mylrea, Rhinelander; R. G. Brownell, Williamsport, Pa.; and Frank Handeyside, Rib Lake.

At the first meeting of the board of directors, it is probable that the above four men will be made the board of directors and that Mr. Woodson will become president. Present plans are for Mr. Mylrea to become managing director and Mr. Handeyside general manager.

Mr. Handeyside, who has been residing at Rib Lake as general manager for the old company, will remain the resident manager under the new regime. Present plans are for Mr. Handeyside to be coming to Rib Lake in the next few days.

Mr. Handeyside has been in the Rib Lake area for three years in the past and for seven years in the future. He was formerly a general manager at Rhinelander, Wis., and is now a resident at Rhinelander, Wis.

Mr. Woodson is president of the Wisconsin Paper company, Milwaukee, and a director of Marathon Paper mills, Rothschild; the Marshall Tisley bank, Milwaukee; and the Masonite corporation, Laurel, Mississippi.

Mr. Mylrea is president of the Thunder Lake Lumber company, Rhinelander, and Mr. Brownell is president of the Central Pennsylvania Lumber company, Sheffield, Pa.

Ed Synott, formerly woods superintendent for the Thunder Lake company, has come to Rib Lake to take charge of the logging railroad and woods operations for the Rib Lake firm. No other changes in personnel are planned by the new men, according to General Manager Handeyside.

A statement issued yesterday by the new owners expressed this hope for the continued prosperity of the Rib Lake community:

"It is hoped that general business conditions will continue to improve so that the sale and shipment of lumber will warrant running the mill steadily hereafter. The company has 450 men in the woods logging sufficient timber to run the mill to July 1. By that time it is hoped that several miles of logging spurs will be built in the woods to permit of 'hot-logging' the mill the balance of the year.

"The Rib Lake Lumber company has been well known in the consuming trade for many years for the excellence of its timber, its well manufactured lumber and completeness of its stock. The present owners will endeavor to sustain this fine record and bespeak the continued cooperation of the company's employees and the community in which it is a part."