

In addition to the above we purchased and handled through Rib Lake yard 583,129 ft.

COMPANY STORE

Camp Sales	\$34,469.93		
Sundry Employees Sales	32,488.80		
Miscellaneous Cash Sales	<u>54,997.30</u>		
Gross Sales		\$121,936.03	
Cost of Sales		<u>103,852.95</u>	
Gross Profit		18,083.08	About 14.8% on Goods Handled
Less Operating Expense		<u>8,693.53</u>	
Net Profit		\$ 9,389.55	

Note, on Camp Supplies a 10% handling charge is made, or \$3,446.99. No rental, heating, lighting on Store building and stock included.

FOREST PRODUCTS

	<u>Sales</u>	<u>Cost</u>	<u>Profit</u>
Posts, Poles & Shingle Timber	\$ 2,273.19	\$ 3,377.94	\$ 1,104.75 (loss)
Tan Bark (Purchased)	3,327.75	-	3,327.75
Pulpwood	53,694.13	36550.07	17,144.06
Miscellaneous (Products Purchased)	374.98		374.98
Logs <i>Birch Veneer Logs</i>	<u>155,859.89</u>	<u>50,585.05</u>	<u>105,274.84</u> ✓
Total	\$215,529.94	\$90,513.06	\$125,016.88

2,452,010 Ft. Logs sold at \$63.56 per M, or a net profit of \$42.93 per M Ft

DRY KILN

		<u>Realization</u>	
Pre-Dried	523,900 ft.	\$ 1,525.71	or \$2.91 per M ft.
Kiln Dried	<u>2,526,228</u> ft.	<u>18,959.16</u>	or <u>7.50</u> per M ft.
Total	3,050,128 ft.	20,484.87	or 6.72 per M ft.
Cost		<u>12,010.57</u>	or 3.94 per M ft.
Earnings		\$ 8,474.30	or \$2.78 per M ft.

Cost of new installation including equipment, \$8,606.45

Earnings - 1940	\$ 6,890.56
1941	7,642.71
1942	9,867.89
1943	<u>8,474.30</u>
Total	\$ 32,875.46

TAXES

Taxes - Real Estate	\$ 25,740.62
Taxes - Personal Property	<u>6,067.02</u>
Total Taxes	\$ 31,807.64

Above taxes assessed in 1943, payments completed since January 1, 1944.