

RIB LAKE LUMBER COMPANY OF DELAWARE

10885

VALUATION OF STUMPAGE 1/1/44 FOR TIMBER LOGGED DURING 1944

SPECIES	Lumber & Veneer Log Sales Average	Woodsrun Log Ceiling Prices	-----WISCONSIN TIMBER-----					Menominee Indian Res. Formula	Average Fair Value
			Questionnaire Timber Purchases	Log Ceiling less 1943 Cost & Profit	33-1/3% of Log Ceiling	20% of Lumber, 33-1/3% of Veneer Log, Sales			
Ash	\$ 48.00	\$28.00	\$12.10	\$ 9.25	\$ 9.30	\$ 9.60	\$ 9.10	\$ 9.90	
Basswood	60.80	40.00	22.50	21.25	13.30	12.20	15.40	16.90	
Birch (10% Veneer) Ven.) Lum.	110.00 62.10	- 48.00	- 29.40	- 29.25	- 16.00	- 14.80#	- 20.10	- 21.90	
Cherry	-	30.00	11.50	11.25	10.00	-	-	10.90	
Elm	49.50	28.00	16.20	9.25	9.30	9.90	9.75	10.90	
Maple	58.40	32.00	20.30	13.25	10.70	11.70	14.15	14.00	
Oak	48.80	36.00	11.00	17.25	12.00	9.80	9.45	11.90	
Balsam	-	28.00	-	9.25	9.30	-	-	9.30	
Hemlock	38.80	24.00	9.70	5.25	8.00	7.80	5.60	7.30	
Pine	57.00	30.00	18.80	11.25	10.00	11.40	13.40	13.00	
Spruce	53.60	28.00	11.40	9.25	9.30	10.70	11.70	10.50	
-----MICHIGAN TIMBER-----									
Ash	\$ 48.00	\$ 28.00	\$ 6.20	\$ 7.70	\$ 9.30	\$ 9.60	\$ 9.10	\$ 8.40	
Basswood	60.80	40.00	10.40	19.70	13.30	12.20	15.40	14.20	
Birch (25% Veneer) Ven.) Lum.	110.00 62.10	- 48.00	- 15.10	- 27.70	- 16.00	- 18.60#	- 25.90	- 20.70	
Cherry	-	30.00	7.00	9.70	10.00	-	-	8.90	
Elm	49.50	28.00	6.40	7.70	9.30	9.90	9.75	8.60	
Maple	58.40	32.00	7.90	11.70	10.70	11.70	14.15	11.20	
Oak	48.80	36.00	8.90	15.70	12.00	9.80	9.45	11.20	
Balsam	-	28.00	4.10	7.70	9.30	-	-	7.00	
Hemlock	38.80	24.00	3.50	3.70	8.00	7.80	5.60	5.70	
Pine	57.00	30.00	11.20	9.70	10.00	11.40	13.40	11.10	
Spruce	53.60	28.00	5.80	7.70	9.30	10.70	11.70	9.00	

#- Birch - 20% of Lbr. Sales on 90% of Logs in Wisconsin
 33-1/3% of Veneer Log Sales on 10% of Logs in Wisconsin
 20% of Lumber Sales on 75% of Logs in Michigan
 33-1/3% of Veneer Log Sales on 25% of Logs in Michigan