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January 5, 1944.
Wednesday

Mr. A.S. Puelicher (President)
Marshall & Ilsley Bank
Milwaukee, Wisconsin

Dear Albert:

On December 19, 1938, Aytch. Woodson, myself, and Rib Lake Lumber Company executed an agreement securing your Bank against a line of \$250,000.00 for me personally and the indebtedness of the Rib Lake Lumber Company, by putting up with you \$3,000,000. Debentures, and Accounts Receivable for \$2,222,153.93 of the Rib Lake Lumber Company.

As I paid up all my ^{personal} indebtedness on September 25, 1943, we think you should rewrite this agreement eliminating my part in it; correcting the Debentures to \$1,950,000., and the Accounts Receivable to \$2,220,000., which are the correct amounts outstanding at this date, to still be held by you as against such time as Rib Lake Lumber Company may again need to borrow.

If this meets with your approval, will you send us a new agreement as you think covers the situation.

This was a very great accommodation to me at the time, saving me considerable money, much mental anxiety, and I am sure both you and Aytch. know how much I appreciated it.

With best regards,

JDM:JAS.

Yours truly,

Jack Myher