

August 13, 1946.
Tuesday

10966

First National Bank
Mr. M.O. Grangaard, Vice-President
Department of Banks
Minneapolis, Minnesota

Dear Mr. Grangaard:

Enclosed please find three deeds and three assignments of cutting licenses conveying certain lands, timber and timber rights in the upper peninsula of Michigan from Rib Lake Lumber Company to the Tula Forest Products Company.

Please deliver the deeds and assignments to said Tula Forest Products Company upon payment to you of the net sum for transmittal to us of \$775,000.00. When you have delivered the enclosures kindly remit said \$775,000.00 to Rib Lake Lumber Company, Box 719, Wausau, Wisconsin. Charges, if any, made by you are to be paid by the Tula Forest Products Company, so that your check to Rib Lake Lumber Company should be for the net amount above mentioned.

We are also enclosing an agreement fixing the liability of Rib Lake Lumber Company in the event of title failure, with the Lumber Company's performance guaranteed by J.D. Mylrea and Aytch. P. Woodson, both of Wausau, Wisconsin.

Thanking you in advance for your attention to the matters as above outlined, beg to remain,

Yours most sincerely,

RIB LAKE LUMBER COMPANY

By Aytch P Woodson per
President.

John Dmyhia

AFW:JAB.

Enclosures	-	1	Deed with Doc. Stamps	\$601.70
		1	" "	176.00
		1	" "	6.60
		3	Assignments of Timber License	
		1	Liability Agreement	